

Emsworth CLT

**Report of the Members
For the year ended 31st August 2022**

Reference and Administrative details

Registered Society number

7829

Registered Office

Emsworth Community Centre
North Street
Emsworth
Hants
PO10 7DD

Members

D Stepien (Chair)
J Millar (secretary)
H Thuillier (Treasurer)
T Schofield
M Ridley
D Grove
E Turnbull

Company Secretary

J Millar (secretary)

Bankers

Lloyds Bank plc
Smethwick Branch
PO Box 1000
BX1 1LT

Status

Emsworth CLT Ltd is registered under the Co-operative and Community Benefit Societies Act 2014 as a **Community Benefit Society**.

Emsworth CLT

**Report of the Members
For the year ended 31st August 2022**

The Members are pleased to present their report and financial statements for the year ended 31st August 2022.

The Members confirm that the annual report of the Society complies with current statutory requirements, the Cooperative and Community Benefit Society Act 2014.

Emsworth CLT Limited (ECLT) was registered with the FCA as a Community Benefit Society in August 2018 and was formed for the benefit of the Community to operate as a Community Land Trust in Emsworth and the surrounding area. The Objects of the Society are to further the social, economic and/or environmental interests of people who live and/or work in this area.

The ECLT Board members are all volunteers and are aware of their responsibilities in relation to accounting and corporate governance.

RESPONSIBILITIES OF THE MEMBERS

The Members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practice.

The Co-operative and Community Benefit Society Act 2014 requires the Members to prepare Financial Statements for each financial year which give a true and fair view of the Society's state of affairs and of its surplus or deficit for the period. In preparing those Financial Statements, the Members are required to:

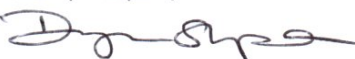
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the Financial Statements on a going concern basis (unless it is inappropriate to presume that the Society will continue in operation)

The Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the Financial Statement comply with the Cooperative and Community Benefit Society Act 2014. They have general responsibility for taking reasonable steps to safeguard the assets of the Society and to prevent and detect fraud and other irregularities.

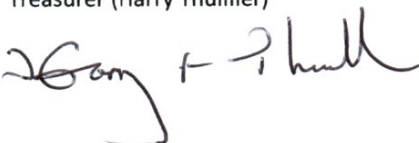
The Members are also responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from the legislation in other Jurisdictions.

Approved by order of the board of members on 26th September 2022 and signed on its behalf by:

Chair (D Stepien)



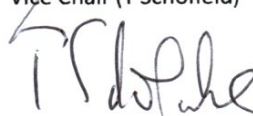
Treasurer (Harry Thuillier)



Secretary (J Millar)



Vice Chair (T Schofield)



Emsworth CLT

**Report from the Directors
For the year ended 31st August 2022**

Report from Chair

Dwynwen Stepien (Chair)

This is our fifth year of operating as a Community Land Trust, as with many other groups, it has been slow to recover momentum post Covid.

Our work as a Land Trust has been limited, as has our engagement with members. We have kept in touch with members through newsletters and have maintained our website.

We are still waiting for a lease to be agreed by Havant Borough Council (HBC) with the YMCA, providers of the new centre at Redland Grange, for the new early years, youth and community centre for Emsworth that we have been instrumental in helping develop.

We were delighted to work with the Emsworth Neighbourhood Forum and to support the passing of the Neighbourhood Plan.

Report from Treasurer

These accounts cover the period from 1st September 2021 to 31st August 2022.

It should be noted that a great deal of professional expertise was given voluntarily.

At the end of the year the cash balance we held included grants received in advance which will contribute towards funding expenditure from September 2022 onward.

Emsworth CLT had 400 members at the end of the Financial Year.

Exemption from audit

The society is entitled to exemption from audit under the provisions of The Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018.

The members were asked at the AGM on 15th November 2021 to waive their right to require the society to obtain an audit of its accounts under section 476 of the Companies Act 2006 for the year ended 31 August 2022 and this was agreed unanimously.

Harry Thuillier (Treasurer)

Emsworth CLT Limited

**Statement of Financial Activities
For the year ended 31st August 2022**

	Notes	Year Ended 31.08.22 £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		1.00
Grants		0.00
Investment income		<u>0.00</u>
Total		1.00
 EXPENDITURE ON		
Bank charges	2	84.85
Other		<u>700.69</u>
Total		785.54
 NET INCOME/(EXPENDITURE)		 (784.54)
 RECONCILIATION OF FUNDS		
Total funds brought forward		7,937.18
 TOTAL FUNDS CARRIED FORWARD		 <u>7,152.64</u>

The notes form part of these financial statements

Annual Accounts 1st September 2021 to 31st August 2022

Emsworth CLT Limited

Balance Sheet At 31st August 2022

	Notes	Year Ended 31.08.22 £
FIXED ASSETS		
Tangible assets		-
CURRENT ASSETS		
Cash at bank & in hand		21,961.61
DEBTORS		
Amounts falling due within one year		-
NET CURRENT ASSETS		<u>21,975.09</u>
CREDITORS		14,822.45
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>7,152.64</u></u>
CAPITAL AND FUNDS		
Share Capital		930.00
Income & Expenditure account		6,222.64
TOTAL FUNDS		<u><u>7,152.64</u></u>

Annual Accounts 1st September 2021 to 31st August 2022

Detailed Statement of Financial Activities For the year ended 31st August 2022

Income and Endowments	Year ended 31 st August 2022 £
Donations & Legacies	
Donations	1.00
Grants	0.00
Total incoming resources	<u>1.00</u>
Expenditure	
Other	
Support Costs (travel, Office Supplies, Software, Meeting rooms)	116.50
Subscriptions	150.00
Bank Charges	84.85
Legal & Professional Fees (Company setup, insurance)	211.57
Marketing (Leaflet & membership form design & print, Emsworth Show)	222.62
Total Resources expended	<u>785.54</u>
Net	<u>(784.54)</u>