

Emsworth CLT

**Report of the Members  
For the year ended 31st August 2023**

**Reference and Administrative details**

**Registered Society number**

7829

**Registered Office**

Emsworth Community Centre  
North Street  
Emsworth  
Hants  
PO10 7DD

**Members**

D Stepien (Chair)  
E Turnbull (secretary)  
H Thuillier (Treasurer)  
T Schofield  
M Ridley  
D Grove  
E Turnbull

**Company Secretary**

E Turnbull (secretary)

**Bankers**

Lloyds Bank plc  
Smethwick Branch  
PO Box 1000  
BX1 1LT

**Status**

Emsworth CLT Ltd is registered under the Co-operative and Community Benefit Societies Act 2014 as a **Community Benefit Society**.

# Annual Accounts 1st September 2022 to 31st August 2023

**Emsworth CLT**

## **Report of the Members For the year ended 31st August 2023**

The Members are pleased to present their report and financial statements for the year ended 31<sup>st</sup> August 2023.

The Members confirm that the annual report of the Society complies with current statutory requirements, the Cooperative and Community Benefit Society Act 2014.

Emsworth CLT Limited (ECLT) was registered with the FCA as a Community Benefit Society in August 2018 and was formed for the benefit of the Community to operate as a Community Land Trust in Emsworth and the surrounding area. The Objects of the Society are to further the social, economic and/or environmental interests of people who live and/or work in this area.

The ECLT Board members are all volunteers and are aware of their responsibilities in relation to accounting and corporate governance.

### **RESPONSIBILITIES OF THE MEMBERS**

The Members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practice.

The Co-operative and Community Benefit Society Act 2014 requires the Members to prepare Financial Statements for each financial year which give a true and fair view of the Society's state of affairs and of its surplus or deficit for the period. In preparing those Financial Statements, the Members are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the Financial Statements on a going concern basis (unless it is inappropriate to presume that the Society will continue in operation)

The Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the Financial Statement comply with the Cooperative and Community Benefit Society Act 2014. They have general responsibility for taking reasonable steps to safeguard the assets of the Society and to prevent and detect fraud and other irregularities.

The Members are also responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from the legislation in other Jurisdictions.

Approved by order of the board of members on 8<sup>th</sup> September 2023 and signed on its behalf by:

Chair (D Stepien)

Secretary (E Turnbull)

Treasurer (Harry Thuillier)

Vice Chair (T Schofield)

**Emsworth CLT**

**Report from the Directors  
For the year ended 31st August 2023**

**Report from Chair**

**Dwynwen Stepien (Chair)**

This is our sixth year of operating as a Community Land Trust. Our work as a Land Trust has been limited again this year as there is no available land to build affordable houses on at this time. The Project with the YMCA for a new centre for an early years and youth has not come to fruition as YMCA were unable to agree a lease with HBC. The land is still available and we are in discussion with HBC to look at alternative projects.

We are working closely with Emsworth Residents Forum on the implementation of the Neighbourhood plan.

**Report from Treasurer**

These accounts cover the period from 1<sup>st</sup> September 2022 to 31<sup>st</sup> August 2023.

It should be noted that a great deal of professional expertise was given voluntarily.

At the end of the year the cash balance we held included grants received in advance which will contribute towards funding expenditure from September 2023 onward.

Emsworth CLT had 401 members at the end of the Financial Year.

**Exemption from audit**

The society is entitled to exemption from audit under the provisions of The Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018.

The members were asked at the AGM on 27<sup>th</sup> October 2022 to waive their right to require the society to obtain an audit of its accounts under section 476 of the Companies Act 2006 for the year ended 31 August 2023 and this was agreed unanimously.

**Harry Thuillier (Treasurer)**

# Annual Accounts 1st September 2022 to 31st August 2023

Emsworth CLT Limited

## Statement of Financial Activities For the year ended 31st August 2023

|                                    | Notes | Year Ended<br>31.08.23<br>£ |
|------------------------------------|-------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                             |
| Donations and legacies             |       | 0.50                        |
| Grants                             |       | 0.00                        |
| Investment income                  |       | <u>0.00</u>                 |
| <b>Total</b>                       |       | <b>0.50</b>                 |
| <b>EXPENDITURE ON</b>              |       |                             |
| Bank charges                       | 2     | 84.85                       |
| Other                              |       | <u>266.50</u>               |
| <b>Total</b>                       |       | <b>351.35</b>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(350.85)</b>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                             |
| <b>Total funds brought forward</b> |       | <b>7,152.64</b>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>6,812.79</b>             |

The notes form part of these financial statements

# Annual Accounts 1st September 2022 to 31st August 2023

## Emsworth CLT Limited

### Balance Sheet At 31<sup>st</sup> August 2023

|  | Notes | Year Ended<br>31.08.23<br>£ |
|--|-------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                             |
| Tangible assets                              |       | -                           |
| <b>CURRENT ASSETS</b>                        |       |                             |
| Cash at bank & in hand                       |       | 21,635.24                   |
| <b>DEBTORS</b>                               |       |                             |
| Amounts falling due within one year          |       | -                           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>21,635.24</u>            |
| <b>CREDITORS</b>                             |       | 14,822.45                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>6,812.79</u>             |
| <b>CAPITAL AND FUNDS</b>                     |       |                             |
| Share Capital                                |       | 941.00                      |
| Income & Expenditure account                 |       | 5,871.79                    |
| <b>TOTAL FUNDS</b>                           |       | <u>6,812.79</u>             |

# Annual Accounts 1st September 2022 to 31st August 2023

## Detailed Statement of Financial Activities For the year ended 31st August 2023

### Income and Endowments

Year ended  
31<sup>st</sup> August 2023  
£

#### Donations & Legacies

Donations 0.50  
Grants 0.00

**Total incoming resources** **0.50**

### Expenditure

#### Other

Support Costs  
(travel, Office Supplies, Software, Meeting rooms) 0.00

Subscriptions 0.00

Bank Charges 84.85

Legal & Professional Fees  
(Company setup, insurance) 0.00

Marketing  
(Leaflet & membership form design & print,  
Emsworth Show) 266.50

**Total Resources expended** **351.35**

**Net** **(350.85)**